Understanding Inequality

How and why we are not equal

Emma Dawson 23 May 2022

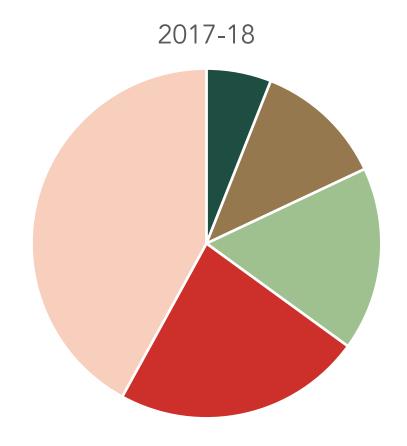


Dimensions of Inequality





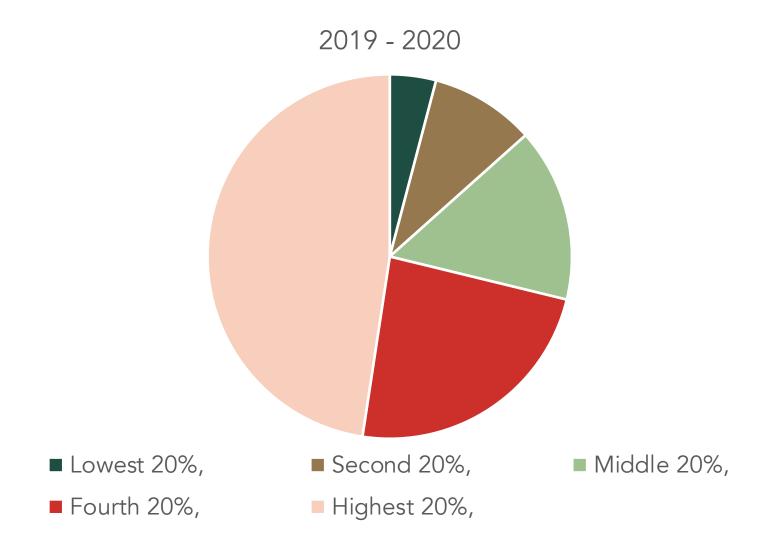
Income inequality in Australia





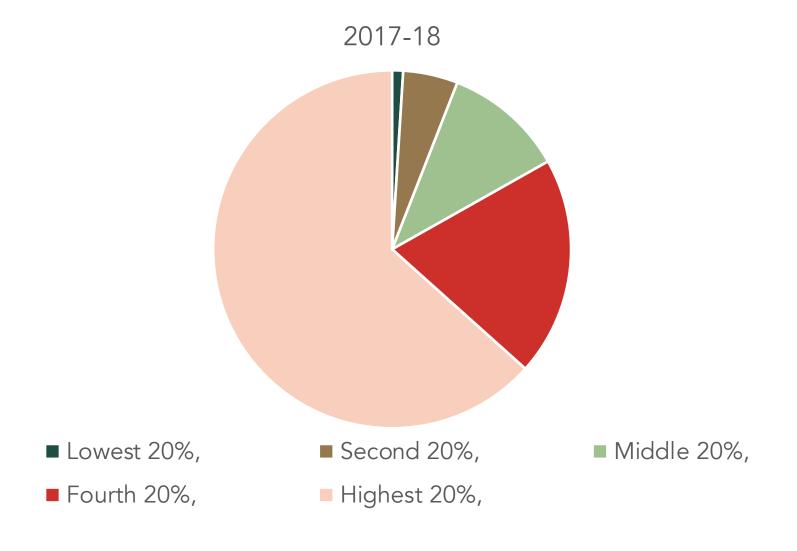
■ Lowest 20%, ■ Second 20%, ■ Middle 20%, ■ Fourth 20%, ■ Highest 20%,

Income inequality in Australia



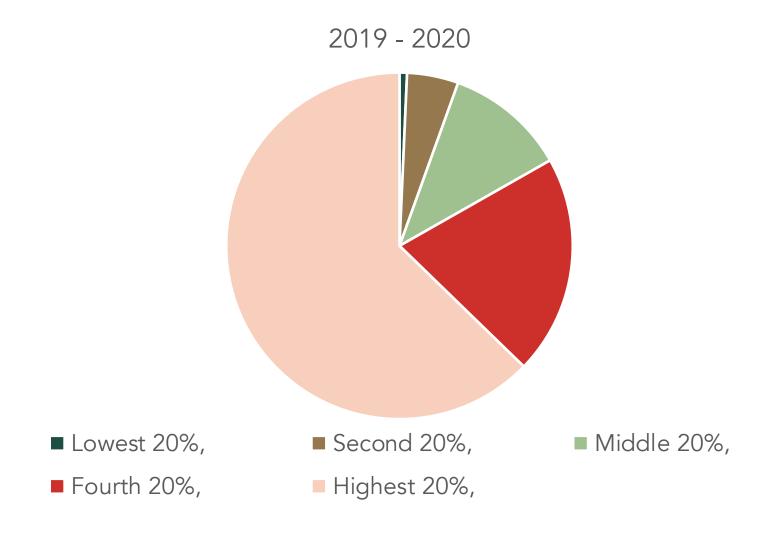


Wealth inequality in Australia





Wealth inequality in Australia



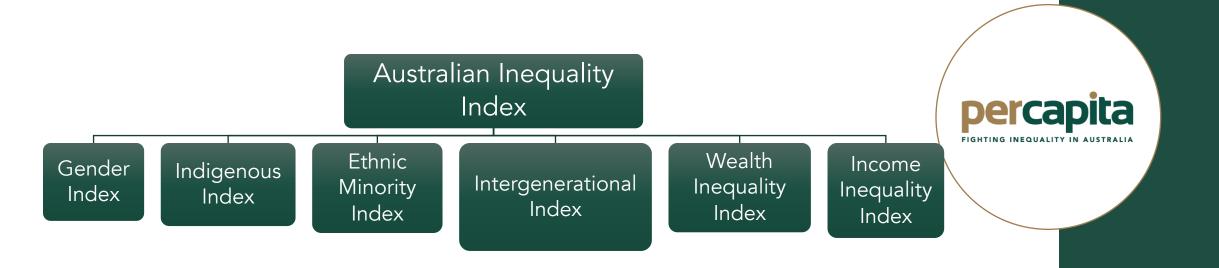


The Australian Inequality Index





The Australian Inequality Index



Gender Index

- Labour force participation
- Health inequities
- Representation / power
- Wage differences
- Retirement income differences



Indigenous Index

- Incarceration rate differences
- Life expectancy differences
- Education
- Labour force participation
- Wage differences
- Health inequities
- Representation/power



Ethnic Minority Index

- Education
- Labour force participation
- Wage differences
- Health Inequities
- Representation / power



Intergenerational Index

- Social mobility
- Job security
- Wage differences
- Housing security



Wealth Inequality Index

- Wealth share by quintile
- Access to wealth building
- Asset poverty



Income Inequality Index

- Income share by quintile
- Labour force participation
- Wealthy hand to mouth
- Poverty rate



Next steps

Per Capita is currently developing the full base model for the Index, which will allow us to commence its operation and publication later this year. We will then publish regular analyses of policy announcements and economic updates using the Index.

Per Capita will work with representative organisations in order to gather data, and to ensure that it is represented accurately and with concern for the impact on marginalised communities of the necessary but often difficult public debate and advocacy that is involved in making change.



Policy impact and public value

The ongoing value of the Index will be in the modelling of the inequality impact of policy changes.

This will see Per Capita using the Index to assess significant federal and state government policies as they are announced, and regular Index publications covering:

- Federal Budget
- Federal Budget Reply
- Significant state budget announcements, especially as they alter inequality levels between jurisdictions;
- Mid-Year Economic and Fiscal Outlook (MYEFO); and
- Election campaign announcements.



Thank you

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